



Innovation Prize 2018 Terms and Conditions

Article 1 – Objectives

The Innovation Prize 2018 aims to promote innovation in the field of Life Sciences. It targets drugs, medical devices, applications/platforms and technologies in the field of diagnostic, therapeutic and e-health solutions.

It is organized by Universal Biotech, a division of Universal Medica Group and supported by its partners.

Article 2 – Candidate profiles

The Innovation Prize is open to:

- Academic researchers in the field of Life Sciences
- Representatives from young companies (< 8 years old)

The Innovation Prize rewards projects for services or products that are under development at the time of submission to the Prize. Every submission concerning a product or service that has already been commercialized will not be considered.

The Innovation Prize is an international event; therefore participants from any country in the world are accepted and treated equally during the selection and evaluation process.

Article 3 – Evaluation Criteria

Project Evaluation is based upon:

- The scientific quality of the innovation
- Intellectual property strategy
- The quality of human resources
- The project feasibility
- The chances of success on the market

Article 4 – Application for the Innovation Prize™

Candidates can apply online from February the 1st, 2018 at the following address: <https://www.universal-biotech-prize.com/register>.

Applications need to be fully completed in English before April the 30th, 2018.

Article 5 – Jury

The projects submitted to the Innovation Prize are evaluated by a Jury consisting of representatives of the industry and public institutions. Jury members are required to keep confidential any information provided by the candidates in regards to the Innovation prize, except for the information made public for communication purposes.

The decision of the Jury, based on the five evaluation criteria (see Article 3), cannot be contested.

The Jury can decide not to attribute the Prize due to an insufficient number of eligible projects submitted.

Article 6 – Evaluation Process

The following process will be maintained during the evaluation procedure:

- 1- Universal Biotech will conduct a first analysis of potential candidates and carry out a first selection based on eligibility and relevance.
- 2- Jury members will perform a second analysis to select the 15 best projects. These candidates will be asked to provide additional information.
- 3- Jury members will then select 6 finalists. The finalists will be invited to a meeting in Paris, in September 2018 to defend their project in front of the Jury.
- 4- The winners of the Innovation Prize 2018 will be announced in October 2018 during an award ceremony.

Article 7 – Prize

The winners will receive a reward of €30,000 divided into cash and consulting services provided by Universal Biotech during one year after the reward. The cash provision can vary based on the number and quality of projects submitted.

Article 8 – Agenda

The call for proposal will start on February the 1st and end on April the 30th, 2018. The awarding ceremony will be held during an award ceremony in October 2018.

Article 9 – Commitment

Candidates take responsibility for providing Universal Biotech any additional information necessary for the evaluation of their project by the Jury.

The winner of the Prize is required to:

- Invest himself personally in the fulfillment of his project
- Ensure that all the information provided is true and not based upon lies. If this is not the case, a candidate can be directly eliminated from the contest. A laureate who provided false or misleading information, will be obliged to reimburse its reward and will be annulated as winner of the Innovation Prize™ 2018 accurate, up-to-date and not misleading or likely to mislead or deceive
- Mention in all communications or public statements that he/she is the winner of the Universal Biotech Innovation Prize.

Article 10 – Communication

Candidates authorize Universal Biotech to use non-confidential information as provided by the candidate during the registration process for communication purposes.

The applicants explicitly authorize the Innovation Prize committee to use and disseminate, for the purpose of the Innovation Prize™ 2018 in France, Europe and worldwide, without any financial remuneration, their surnames, given names and images in any format and regardless of the type of media.

Article 11 – Confidentiality

Jury members have signed a confidentiality agreement. They are required to keep confidential any information provided by the candidates in regards to the Innovation prize, except for the information made public, for communication purposes.

These Terms & Conditions are construed and enforced in accordance with the laws of France. Notions of confidentiality are therefore expressed in conformity with French law.

The “Tribunal de Commerce de Paris” shall have exclusive jurisdiction and venue over any dispute arising out of these Terms & Conditions, and Recipient hereby consents to jurisdiction of such courts.